

Pacific Swimming

DRAFT Statement of Activities Budget Performance

December 2022

| | Dec 22 | Budget | Sep - Dec 22 | YTD Budget | Annual Budget |
|--|--------------------|-------------------|-------------------|--------------------|--------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Membership-USA Swim Fees | 67,175.76 | 90,790.00 | 214,763.64 | 254,550.00 | 334,110.00 |
| 11500 · Meet Fees LSC | 38,513.95 | 35,450.00 | 186,422.92 | 164,095.00 | 494,565.00 |
| 12500 · Age Group Program - Co-Pay | 0.00 | 0.00 | 0.00 | 0.00 | 89,300.00 |
| 13000 · Camp Program - Co-Pay | 0.00 | 0.00 | 0.00 | 2,100.00 | 11,460.00 |
| 14000 · Marketing Income | 0.00 | 200.00 | 150.00 | 500.00 | 1,200.00 |
| 15000 · Merchandise Sales | 134.00 | 375.00 | 5,599.95 | 2,180.00 | 6,000.00 |
| 16000 · Other Income | 100.00 | 25.00 | 3,950.76 | 2,650.00 | 2,895.00 |
| 17000 · Interest Income | 3.36 | 2.00 | 13.55 | 8.00 | 25.00 |
| 18000 · Point Redemption from CC | 0.00 | 100.00 | 1,500.00 | 600.00 | 1,600.00 |
| Total Income | 105,927.07 | 126,942.00 | 412,400.82 | 426,683.00 | 941,155.00 |
| Cost of Goods Sold | | | | | |
| 40000 · Merchandise Cost of Goods Sold | 95.21 | 385.00 | 5,582.72 | 2,335.00 | 6,425.00 |
| Total COGS | 95.21 | 385.00 | 5,582.72 | 2,335.00 | 6,425.00 |
| Gross Profit | 105,831.86 | 126,557.00 | 406,818.10 | 424,348.00 | 934,730.00 |
| Expense | | | | | |
| 52000 · National/Senior Program | 80,600.00 | 83,200.00 | 85,120.00 | 90,200.00 | 206,590.00 |
| 54000 · Age Group Programs | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 188,145.00 |
| 54500 · Camp Program | 0.00 | 0.00 | 0.00 | 3,700.00 | 30,407.00 |
| 55000 · Diversity | 7,740.00 | 5,700.00 | 10,470.00 | 13,850.00 | 32,600.00 |
| 55500 · Events | 4,246.88 | 3,250.00 | 20,684.06 | 21,775.00 | 42,875.00 |
| 56000 · Chairman | 0.00 | 50.00 | 0.00 | 350.00 | 800.00 |
| 57000 · Treasurer | 2,195.42 | 3,400.00 | 15,518.20 | 17,100.00 | 34,560.00 |
| 58000 · Officials | 1,323.56 | 2,175.00 | 18,103.01 | 27,425.00 | 47,500.00 |
| 59000 · Volunteers | 23.93 | 218.00 | 9,480.18 | 11,018.00 | 55,786.00 |
| 62000 · Marketing | 0.00 | 133.34 | 431.95 | 533.36 | 1,600.00 |
| 63000 · Office Expenses | 2,889.21 | 2,601.08 | 6,381.38 | 6,352.32 | 15,851.00 |
| 70000 · Staff Expenses | 18,777.56 | 20,724.00 | 84,057.93 | 86,609.86 | 259,026.92 |
| 70200 · Contractors | 0.00 | 4,000.00 | 0.00 | 12,000.00 | 44,000.00 |
| Total Expense | 117,796.56 | 127,451.42 | 250,246.71 | 292,913.54 | 959,740.92 |
| Net Ordinary Income | (11,964.70) | (894.42) | 156,571.39 | 131,434.46 | (25,010.92) |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 85000 · Investment Income | (87,125.88) | | 63,162.90 | | |
| 86000 · Wells Fargo Investment Fee | 0.00 | 0.00 | (7,286.52) | (8,000.00) | (32,000.00) |
| Total Other Income | (87,125.88) | 0.00 | 55,876.38 | (8,000.00) | (32,000.00) |
| Other Expense | | | | | |
| 89500 · Interest and Finance Charges | 889.67 | 1,330.00 | 3,588.80 | 5,320.00 | 15,960.00 |
| 88000 · Pacific Swimming Grants | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 |
| 89200 · Special Projects | 0.00 | | 4,620.36 | | |
| Total Other Expense | 889.67 | 1,330.00 | 8,209.16 | 5,320.00 | 40,960.00 |
| Net Other Income | (88,015.55) | (1,330.00) | 47,667.22 | (13,320.00) | (72,960.00) |
| Net Income | (99,980.25) | (2,224.42) | 204,238.61 | 118,114.46 | (97,970.92) |