

Pacific Swimming

Draft Statement of Financial Position

As of December 31, 2021

	Dec 31, 21	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
3.1 - LSC Checking (9988)	815,039.12	586,000.37	229,038.75
4.1 - LSC Savings (8996)	264,776.65	264,774.43	2.22
Zone 1 North - Checking (8295)	47,110.65	47,110.65	
Zone 1 South - Checking (8287)	1,695.43	2,167.64	(472.21)
Zone 1 South - Savings (9002)	53,240.98	41,762.40	11,478.58
Zone 2 - Chase Checking (8279)	15,743.74	15,888.74	(145.00)
Zone 3 - Chase Checking (8261)	34,431.96	36,231.96	(1,800.00)
Zone 3 - Chase Savings (3383)	32,066.14	32,065.87	0.27
Zone 4 - Checking	20,828.97	20,828.97	
Total Checking/Savings	1,284,933.64	1,046,831.03	238,102.61
Accounts Receivable	1,839.73	19,697.90	(17,858.17)
Other Current Assets			
Inventory-DDEI Silent Auction	3,431.00	3,431.00	
Inventory A Medal	1,378.67	1,666.29	(287.62)
Inventory All-Star Apparel	105.18	105.18	
Inventory Officials Shirt	6,487.98	4,856.77	1,631.21
Investments at Wells Fargo			
LSC Board Designated Funds	248,711.12	241,138.06	7,573.06
LSC Investment Funds	3,365,241.13	3,264,183.27	101,057.86
Zone 1 South Investment Funds	55,399.15	53,712.29	1,686.86
Zone 2 Investment Funds	74,514.52	72,245.61	2,268.91
Total Investments at Wells Fargo	3,743,865.92	3,631,279.23	112,586.69
Prepaid Expenses			
Prepaid Events	14,144.87	10,257.22	3,887.65
Prepaid Promotional Items	7,475.74	7,475.74	
Total Prepaid Expenses	21,620.61	17,732.96	3,887.65
Total Other Current Assets	3,776,889.36	3,659,071.43	117,817.93
Total Current Assets	5,063,662.73	4,725,600.36	338,062.37
Fixed Assets			
TOTAL ASSETS	5,063,662.73	4,725,600.36	338,062.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	343,303.00	243,770.00	99,533.00
Credit Cards	11,950.35	8,160.97	3,789.38
Other Current Liabilities			
WF Priority Credit Line	474,157.63	474,157.63	
Accrued Accounts Payable			
Accrued Reimbursements	5.73		5.73
Accrued Travel Support	35,300.00		35,300.00
Accrued Accounts Payable - Other	2,569.80	2,902.55	(332.75)
Total Accrued Accounts Payable	37,875.53	2,902.55	34,972.98
Deferred Revenue			
Deferred Revenue - Other	1,664.00		1,664.00
Total Deferred Revenue	1,664.00		1,664.00
MEFAP Splash Fee	(32.00)	(32.00)	

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Accrual Basis

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Payroll Liabilities			
Payroll Taxes Payable	(7.36)	(7.36)	
PTO (Paid Time Off) Payable	7,250.37	6,733.81	516.56
Total Payroll Liabilities	7,243.01	6,726.45	516.56
Prepaid Memberships	18,144.00	6,984.00	11,160.00
25500 - Sales Tax Payable	92.54	68.40	24.14
25550 - Use Tax Payable	249.27	83.17	166.10
Total Other Current Liabilities	539,393.98	490,890.20	48,503.78
Total Current Liabilities	894,647.33	742,821.17	151,826.16
Total Liabilities	894,647.33	742,821.17	151,826.16
Equity			
32100 - Donor Restricted Net Assets	36,794.41	37,527.61	(733.20)
32000 - Retained Earnings	3,733,269.82	3,732,536.62	733.20
Net Income	398,951.17	212,714.96	186,236.21
Total Equity	4,169,015.40	3,982,779.19	186,236.21
TOTAL LIABILITIES & EQUITY	5,063,662.73	4,725,600.36	338,062.37