

2022-23 Annual Budget Notes:

Income.

Membership: Athlete and Non-Athlete membership dues will increase by \$2 to match USAS's membership fee increase. My membership numbers are a little less conservative than I have used in previous years.

Meet Income: I used a combo of Fall 2021 and Spring/Summer 2019 actuals for my estimates.

USA Swimming's new Online Membership Registration payment process is continually changing. The Budget that was approved by the BOD in April and as presented tonight does not include est. \$15K in "Technology Fees". The HOD members should be aware that there may be additional adjustments that have yet to be introduced by USAS

Expense:

52000 - Senior Budget: The Senior Budget includes near pre pandemic funding. Athletes will receive travel support for up to 3 meets per year. Clubs will receive 2 coach travel support per year and travel support for Junior and Senior National/US Open Meets will include an airfare allowance. Estimated additional funding is \$73,490

54000 - Age Group: Please note that without a staff member to research costs, I based my estimates on prior meet actuals and included an increase due to inflation. All meets assume a full team is being sent to the meet.

54500- Camps: The Athlete Rep Committee requested a Leadership Camp be included in the budget. DDEI and OTC camp budgets were based on either Committee Chair requests of prior trip expenses plus an amount for inflation.

Events, Diversity, Officials, Treasurer, Athlete Rep, Marketing, and Office Expenses are based either on a submitted budget or prior year expenses with the exception of the items listed below:

57400 – Consulting Services, The Finance Committee recommended the discontinuation of Guardian HR. We are not using this service. Savings is \$3,600 per year.

62100 – Marketing: Discontinued FloDesk. This service is not used. Savings \$228 per year.

63675 – Software Purchases. Recently received an increase for Right Networks access and added new Treasurer. New Amount is \$2881.

63700 – Storage. Inadvertently missed DropBox and P.O. Box fees. New amount is \$6618.

59000 - Volunteers: Zones will still reimburse Background Checks for Officials.

70000- Staff Expenses and 70200 - Contractors

The Personnel Committee has not come to a decision regarding Pacific's Staff structure. In this version of the budget, I have presented the cost of an "Independent Contractor" Bookkeeper and an additional employee for Admin Support. The combined budget for Staff expenses (wages) and Contractors is: \$302,322

Since the approval of the budget, we have a new volunteer Treasurer! Thank you Randy Pedersoli for stepping up to fill the treasurer position. The BOD decided to keep the \$44,000 allocated for a Bookkeeper until

Net Ordinary Income:

We have a Net Ordinary income of **(\$16,834)** This includes the \$6,400 used to offset MEFAP expenses from restricted reserves. **Revised Budget Net Ordinary Income (\$19,704) with \$6,400 MEFAP expenses from restricted reserves.**

Information about deficit budgets:

<https://www.missionbox.com/article/96/budget-deficit-a-nonprofit-challenge>