



Finance Committee Report

HOD Meeting May 22, 2022

Committee members: Mary Ruddell, David Cottam (General Chair), Jerry Rudd(Z4), Debbi Tucker (At-Large Member), Mike Piccardo (Z1S), Carol Cottam (Z2), David Benjamin (At-Large Member), Dustin Fukuta (Z1N), Blanca Prado (Z3), and Cindy Rowland (Staff Liaison). Athlete Reps: Sebastian Wong, Samantha Li, Addison Zucek, Jamie Jovel Flores, and Cherise Wong.

Last Meeting: April 14, 2022 **Next Meeting:** June TBD.

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

Cropper Accountancy completed the Financial Statement Audit for the period ending August 31, 2021. Reports are posted. All Tax filings were submitted.

Meet Invoicing has gone well and seems to be easier for host clubs.

The LSC now offers the option to pay via ACH for meet entry fees. Only 2 Clubs have taken advantage of this option.

A Medals are in stock.

The 2022-23 Annual Budget was approved by the BOD and presented for approval by the HOD.