

Pacific Swimming

Draft Statement of Financial Position

As of March 31, 2022

| | Mar 31, 22 | Feb 28, 22 | \$ Change |
|---|---------------------|---------------------|--------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 3.1 - LSC Checking (9988) | 475,072.77 | 499,228.30 | (24,155.53) |
| 4.1 - LSC Savings (8996) | 264,783.09 | 264,780.87 | 2.22 |
| Zone 1 North - Checking (8295) | 57,076.20 | 57,076.20 | |
| Zone 1 South - Checking (8287) | 3,835.67 | 4,631.34 | (795.67) |
| Zone 1 South - Savings (9002) | 63,842.43 | 63,841.90 | 0.53 |
| Zone 2 - Chase Checking (8279) | 26,208.46 | 30,371.26 | (4,162.80) |
| Zone 3 - Chase Checking (8261) | 35,705.00 | 37,038.77 | (1,333.77) |
| Zone 3 - Chase Savings (3383) | 32,066.92 | 32,066.65 | 0.27 |
| Zone 4 - Checking | 21,813.88 | 21,374.47 | 439.41 |
| Total Checking/Savings | 980,404.42 | 1,010,409.76 | (30,005.34) |
| Accounts Receivable | 25,509.74 | 11,975.11 | 13,534.63 |
| Other Current Assets | | | |
| Inventory-DDEI Silent Auction | 3,431.00 | 3,431.00 | |
| Inventory A Medal | 11,406.92 | 11,406.92 | |
| Inventory All-Star Apparel | 105.18 | 105.18 | |
| Inventory Officials Shirt | 5,049.46 | 5,049.46 | |
| Investments at Wells Fargo | | | |
| LSC Board Designated Funds | 184,761.07 | 179,226.44 | 5,534.63 |
| LSC Investment Funds | 3,193,569.20 | 3,099,166.76 | 94,402.44 |
| Zone 1 South Investment Funds | 52,635.76 | 51,059.03 | 1,576.73 |
| Zone 2 Investment Funds | 70,797.64 | 68,676.86 | 2,120.78 |
| Total Investments at Wells Fargo | 3,501,763.67 | 3,398,129.09 | 103,634.58 |
| Prepaid Expenses | | | |
| Prepaid Events | 16,385.60 | 15,680.75 | 704.85 |
| Prepaid Promotional Items | 6,431.18 | 6,431.18 | |
| Total Prepaid Expenses | 22,816.78 | 22,111.93 | 704.85 |
| Total Other Current Assets | 3,544,573.01 | 3,440,233.58 | 104,339.43 |
| Total Current Assets | 4,550,487.17 | 4,462,618.45 | 87,868.72 |
| Fixed Assets | | | |
| Accumulated Depreciation | (6,123.60) | (6,123.60) | |
| Property and Equipment | 6,123.60 | 6,123.60 | |
| Total Fixed Assets | | | |
| TOTAL ASSETS | 4,550,487.17 | 4,462,618.45 | 87,868.72 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 32,837.00 | 25,116.31 | 7,720.69 |
| Credit Cards | 4,970.13 | 29,786.99 | (24,816.86) |
| Other Current Liabilities | | | |
| WF Priority Credit Line | 424,114.59 | 424,114.71 | (0.12) |
| Accrued Accounts Payable | | 4.37 | (4.37) |
| Accrued Reimbursements | 19,991.41 | | 19,991.41 |
| Accrued Travel Support | 6,510.80 | 10,931.44 | (4,420.64) |
| Accrued Accounts Payable - Other | | | |
| Total Accrued Accounts Payable | 26,502.21 | 10,935.81 | 15,566.40 |
| MEFAP Splash Fee | 58.00 | 72.00 | (14.00) |
| Payroll Liabilities | | | |
| Payroll Taxes Payable | 22.67 | | 22.67 |
| PTO (Paid Time Off) Payable | 6,996.03 | 8,182.32 | (1,186.29) |
| Total Payroll Liabilities | 7,018.70 | 8,182.32 | (1,163.62) |

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Accrual Basis

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|--|---------------------|---------------------|-------------------|
| Prepaid Memberships | 8,819.00 | 12,916.00 | (4,097.00) |
| 25500 - Sales Tax Payable | 34.70 | 34.70 | |
| 25550 - Use Tax Payable | 425.74 | 168.65 | 257.09 |
| Total Other Current Liabilities | 466,972.94 | 456,424.19 | 10,548.75 |
| Total Current Liabilities | 504,780.07 | 511,327.49 | (6,547.42) |
| Total Liabilities | 504,780.07 | 511,327.49 | (6,547.42) |
| Equity | | | |
| 32100 - Donor Restricted Net Assets | 36,454.41 | 36,909.61 | (455.20) |
| 32000 - Retained Earnings | 3,733,609.82 | 3,733,154.62 | 455.20 |
| Net Income | 275,642.87 | 181,226.73 | 94,416.14 |
| Total Equity | 4,045,707.10 | 3,951,290.96 | 94,416.14 |
| TOTAL LIABILITIES & EQUITY | 4,550,487.17 | 4,462,618.45 | 87,868.72 |