

Summary of Investment Committee Motions

Motion 1809IC1: The Investment Committee moves to change the Pacific Swimming Statement of Purpose Investment Funds.

The additional bullet point will allow the use of the Investment funds to reduce the financial burden of rising membership dues on Pacific Swimming members.

Motion 1809IC2: The Investment Committee moves to suspend any increase to membership dues for 2020 and 2021 and replace the reduction in income with proceeds from investment funds and/or savings. Dues will be \$73 and \$68 for athletes and non-athletes respectively through 2021. (See document for explanation of the proposal)

Motion 1809IC3: The Investment Committee moves to present the substance, funding and application for Quad Grant – Year 3.

Motion 1809IC4: The Investment Committee moves to use the \$25,000 Special Project Budget from Investments (Account #89200) to purchase one Backstroke wedge for each annual club.

The Investment Committee believes that purchasing a backstroke wedge for each annual team will provide a positive impact on both age group and senior athletes.