

Pacific Swimming

Draft Statement of Financial Position

As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
3.1 · LSC Checking (9988)	317,097.96
4.1 · LSC Savings (8996)	538,276.25
Zone 1 North - Checking (8295)	49,274.15
Zone 1 South - Checking (8287)	2,207.88
Zone 1 South - Savings (9002)	36,008.15
Zone 2 - Chase Checking (8279)	25,841.78
Zone 3 - Chase Checking (8261)	28,426.77
Zone 3 - Chase Savings (3383)	32,025.90
Zone 4 - Checking	14,456.14
Total Checking/Savings	1,043,614.98
Accounts Receivable	
Accounts Receivable	21,763.96
Total Accounts Receivable	21,763.96
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,444,986.33
LSC Board Designated Funds	234,790.24
Zone 1 South Investment Funds	35,340.52
Zone 2 Investment Funds	65,310.09
Total Investments at Wells Fargo	2,780,427.18
Due to/Due From	
Due to/from Zone 2	259.08
Due to/from Zone 3	75.26
Total Due to/Due From	334.34
Prepaid Expenses	14,283.27
All-Star Apparel Inventory	6,843.25
Officials Shirt Inventory	4,218.60
A Medal Inventory	3,667.20
Total Other Current Assets	2,809,773.84
Total Current Assets	3,875,152.78
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(28,114.98)
Total Fixed Assets	5,953.35
TOTAL ASSETS	3,881,106.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	44,854.00
Credit Cards	9,741.65
Other Current Liabilities	
25500 · Sales Tax Payable	2,878.97
MEFAP Splash Fee	108.00
Payroll Liabilities	
Payroll Taxes Payable	(217.97)
PTO (Paid Time Off) Payable	4,503.77
Total Payroll Liabilities	4,285.80

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Accrual Basis

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Deferred Revenue	31,500.00
Prepaid Memberships	6,484.00
Total Other Current Liabilities	45,256.77
Total Current Liabilities	99,852.42
Total Liabilities	99,852.42
Equity	
32000 - Retained Earnings	3,347,371.68
Net Income	433,882.03
Total Equity	3,781,253.71
TOTAL LIABILITIES & EQUITY	3,881,106.13