

Pacific Swimming

DRAFT 2015-16 Statement of Activities Budget Performance

January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Membership-USA Swim Fees	61,158.00	41,950.00	365,795.00
11500 · Meet Fees LSC	15,474.59	40,800.00	608,450.00
12500 · Age Group Program - Co-Pay	1,495.00	3,680.00	58,790.00
13000 · Camp Program - Co-Pay	9,385.00	0.00	14,400.00
14000 · Marketing Income	0.00	100.00	500.00
15000 · Merchandise Sales	485.45		
16000 · Other Income	335.00	50.00	4,850.00
17000 · Interest Income	16.88	20.00	240.00
18000 · Point Redemption from CC	1,000.00	250.00	3,000.00
Total Income	<u>89,349.92</u>	<u>86,850.00</u>	<u>1,056,025.00</u>
Total COGS	<u>528.00</u>		
Gross Profit	<u>88,821.92</u>	<u>86,850.00</u>	<u>1,056,025.00</u>
Expense			
52000 · National/Senior Program	1,800.00	4,300.00	253,050.00
54000 · Age Group Programs	8,292.27	8,006.67	150,015.00
54500 · Camp Program	14,543.91	20,000.00	45,500.00
54600 · Disability	0.00	200.00	2,000.00
55000 · Diversity	168.00	800.00	38,500.00
55500 · Events	17,061.68	10,000.00	33,000.00
56000 · Chairman	392.43	3,225.00	8,250.00
57000 · Treasurer	6,765.09	3,150.00	29,650.00
58000 · Officials	916.27	980.00	64,400.00
59000 · Volunteers	1,157.60	2,010.00	40,365.00
62000 · Marketing	272.45	300.00	3,940.00
63000 · Office Expenses	1,978.90	3,775.00	48,575.00
70000 · Staff Expenses	21,709.35	21,340.00	255,700.00
70200 · Contractors	600.00	600.00	7,200.00
Total Expense	<u>75,657.95</u>	<u>78,686.67</u>	<u>980,145.00</u>
Net Ordinary Income	<u>13,163.97</u>	<u>8,163.33</u>	<u>75,880.00</u>
Other Income/Expense			
Other Income			
85000 · Investment Income	48,196.42	0.00	0.00
86000 · Wells Fargo Investment Fee	(6,430.33)	0.00	0.00
87000 · Foreign Tax Withholding WF Inv	0.00	0.00	0.00
Total Other Income	<u>41,766.09</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
88000 · Pacific Swimming Grants	3,873.89	50,000.00	50,000.00
89000 · Trials Events	0.00	0.00	19,500.00
89200 · Special Projects	0.00	3,750.00	45,000.00
Total Other Expense	<u>3,873.89</u>	<u>53,750.00</u>	<u>114,500.00</u>
Net Other Income	<u>37,892.20</u>	<u>(53,750.00)</u>	<u>(114,500.00)</u>
Net Income	<u><u>51,056.17</u></u>	<u><u>(45,586.67)</u></u>	<u><u>(38,620.00)</u></u>