

**Pacific Swimming**  
**Draft Statement of Financial Position**  
As of March 31, 2016

	Mar 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3 - LSC Checking (4399)	254,126.01
4 - LSC Savings (0315)	439,973.52
Zone 1 - North Checking (7030)	40,319.88
Zone 1 - North - Savings (7003)	1,000.72
Zone 1 - South - Checking (9509)	3,900.54
Zone 1 - South - Savings (6215)	37,403.77
Zone 2 - Checking (9236)	29,080.02
Zone 3 - Chase Checking (8106)	23,308.60
Zone 3 - Chase Savings (6600)	32,009.33
Zone 4 - Checking	13,052.97
<b>Total Checking/Savings</b>	874,175.36
<b>Accounts Receivable</b>	26,349.30
<b>Other Current Assets</b>	
<b>Investments at Wells Fargo</b>	
LSC Investment Funds	2,346,555.26
LSC Board Designated Funds	118,374.99
Zone 1 South Investment Funds	31,204.17
Zone 2 Investment Funds	57,665.99
<b>Total Investments at Wells Fargo</b>	2,553,800.41
<b>Prepaid Expenses</b>	
Prepaid Meet Fees	(5,320.00)
Prepaid Equip Liab Insurance	951.50
Prepaid Events	16,332.01
Prepaid Workers Comp	(437.90)
<b>Total Prepaid Expenses</b>	11,525.61
<b>All-Star Apparel Inventory</b>	5,999.32
<b>Officials Shirt Inventory</b>	7,606.68
<b>Undeposited Funds</b>	11,825.30
<b>Total Other Current Assets</b>	2,590,757.32
<b>Total Current Assets</b>	3,491,281.98
<b>Fixed Assets</b>	
Property and Equipment	34,068.33
Accumulated Depreciation	(24,933.75)
<b>Total Fixed Assets</b>	9,134.58
<b>TOTAL ASSETS</b>	3,500,416.56
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	35,236.16
Credit Cards	17,411.26
<b>Other Current Liabilities</b>	
MEFAP Splash Fee	270.00
Payroll Liabilities	3,413.17
Deferred Revenue	35.00
Prepaid Memberships	7,503.00
<b>Total Other Current Liabilities</b>	11,221.17
<b>Total Current Liabilities</b>	63,868.59
<b>Total Liabilities</b>	63,868.59
<b>Equity</b>	
32000 - Retained Earnings	3,046,161.80
Net Income	390,386.17
<b>Total Equity</b>	3,436,547.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	3,500,416.56

Pacific Swimming  
**DRAFT 2015-16 Statement of Activities Budget Performance**

March 2016

	<u>Mar 16</u>	<u>Budget</u>	<u>Sep '15 - Mar 16</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Membership-USA Swim Fees	12,792.00	11,386.00	350,911.01	443,188.00
11500 · Meet Fees LSC	42,751.45	65,760.00	328,911.99	608,600.00
12500 · Age Group Program - Co-Pay	0.00	0.00	28,085.00	109,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	3,670.00	7,050.00
14000 · Marketing Income	50.00	50.00	400.00	500.00
16000 · Other Income	255.00	175.00	5,610.48	4,850.00
17000 · Interest Income	14.87	20.00	172.56	250.00
18000 · Point Redemption from CC	0.00	250.00	1,000.00	3,000.00
<b>Total Income</b>	<u>55,863.32</u>	<u>77,641.00</u>	<u>718,761.04</u>	<u>1,177,228.00</u>
<b>Gross Profit</b>	55,863.32	77,641.00	718,761.04	1,177,228.00
<b>Expense</b>				
52000 · National/Senior Program	6,600.00	3,700.00	105,510.00	186,550.00
54000 · Age Group Programs	(42.52)	51,056.00	56,827.73	247,716.00
54500 · Camp Program	0.00	0.00	8,305.98	28,500.00
54600 · Disability	0.00	0.00	0.00	2,000.00
55000 · Diversity	564.55	1,600.00	9,712.60	46,500.00
55500 · Events	1,512.51	0.00	1,290.50	16,000.00
56000 · Chairman	0.00	3,186.67	3,566.37	8,450.00
57000 · Treasurer	29.67	2,232.00	25,238.51	32,650.00
58000 · Officials	761.39	5,600.00	34,102.92	58,250.00
59000 · Volunteers	419.97	200.00	24,976.91	45,850.00
62000 · Marketing	1,271.20	170.00	3,381.60	840.00
63000 · Office Expenses	3,009.46	5,353.75	20,374.96	42,445.00
70000 · Staff Expenses	20,619.68	17,881.00	140,853.23	214,572.00
70200 · Contractors	600.00	600.00	4,200.00	7,200.00
75000 · Miscellaneous	0.00		63.57	
<b>Total Expense</b>	<u>35,345.91</u>	<u>91,579.42</u>	<u>438,404.88</u>	<u>937,523.00</u>
<b>Net Ordinary Income</b>	20,517.41	(13,938.42)	280,356.16	239,705.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
85000 · Investment Income	117,410.33		116,014.95	
86000 · Wells Fargo Investment Fee	0.00	0.00	(12,334.81)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(120.00)	(318.28)	(1,440.00)
<b>Total Other Income</b>	<u>117,410.33</u>	<u>(120.00)</u>	<u>103,361.86</u>	<u>(26,440.00)</u>
<b>Other Expense</b>				
88000 · Equipment Grant	0.00	0.00	20,182.04	40,000.00
89000 · Trials Events	0.00	0.00	0.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	25,000.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>3,125.00</u>	<u>20,182.04</u>	<u>138,200.00</u>
<b>Net Other Income</b>	<u>117,410.33</u>	<u>(3,245.00)</u>	<u>83,179.82</u>	<u>(164,640.00)</u>
<b>Net Income</b>	<u><u>137,927.74</u></u>	<u><u>(17,183.42)</u></u>	<u><u>363,535.98</u></u>	<u><u>75,065.00</u></u>