



## PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to Debbi Tucker ([secretary@pacswim.org](mailto:secretary@pacswim.org)) the Sunday prior to the next BOD meeting

**Committee: Investment Committee**

**Liaison to the Board: Mary Ruddell**

**Date of Last Meeting: November 12, 2015**

**Members Present:**

Leo Lin, Don Heidary, Mike Piccardo, Jennifer Winters, Mary Ruddell and Mick Pepper (WELLS Advisor)

Absent/excused: John Bitter, Bob DeRuse and Mike Rianda

**Date of Next Meeting: February 24, 2016**

**Action Items Completed:** Mick Pepper presented the Investment Portfolio's Performance Review to the Investment committee. The money waited returns for the QTD are 5.5% and the YTD returns are 4.6%. The current asset allocation of the portfolio is 62.9 % equities, 28.7 % fixed income and 8.4 % cash equivalents/alternatives. Mick discussed the strategy to handling the fixed income portion of the portfolio as well as sectors WELLS is looking to increase holdings. Investors are waiting to see what the Fed will announce in December. More volatility may occur.

The balance in the account as of October 31, 2015 is \$2,557,879 of which Zone 2's balance is \$\$58,760, Zone 1 South's balance is \$32,608, and the board Designated Fund's balance is \$115,682.

The 2015 Equipment Grant application period is closed. Twenty two teams met the criteria. Eight club's applications were denied as they did not meet all of the criteria.

**Action Items In-Progress / Pending:** The Investment Committee voted to offer a second round of Equipment Grants to be funded from the investment funds. Equipment Grant details (see below) will be similar to the first round.

**Motion 1115IC1: The Investment committee moves to offer a second round of equipment grants for member clubs who did not qualify for the first round of grants.**

**2016 Equipment Grant will be offered to Pacific Swimming clubs who meet the following eligibility requirements:**

(All qualifying membership numbers are based on the April 31, 2016 membership report from SWIMS)

- Club in Good Standing
- Club delegates must attend the May 7, 2016 HOD
- Clubs must have a minimum number of working officials (defined as 10 sessions per year) based on the number of annual athlete members (1 small-3 medium -5 large clubs) **NOTE:** 10 sessions can be achieved attending five 2 day meets.

**Grant awards will be as follows:**

- Clubs between 20-100 year round swimmers will receive \$750
- Clubs from 101-200 year round swimmers will receive \$1,000
- Clubs over 200 year round swimmers will receive \$1,250

Grant applications will be emailed to clubs, posted on the website and available at the House of Delegates.

**Due date: June 10, 2015**